

Gh]YfY '7i d ' & \$ &) . ' < UbXVU ``! † b [g ' Vf]b [Yb
5Wh]cb 'b UWk 'GWk k Yf]b °

5a ' % (" \$ * " & \$ &) ' Z]bXYh]b 'GWk k Yf]b 'XYf 'Gh]YfY '7i d 'ghUhhž'a]h
8! 'i bX '9! † [YbX! < UbXVU ``hYUa g'Ui g' [Ubn'8Yi hgWk 'UbX " '8Yf
9]bhf]hh]gh'ZfY]"



< Ua Vi f [Yf '5 ``YY ' & (\$ ž %- \$ * % 'GWk k Yf]b ž '8Yi hgWk 'UbX ' ! 'K Ug
ZØf'Y]b ' <] [\] [\ h'ZØf'X]Y ' < UbXVU ``ZUbg]b 'A YW_ 'YbVi f [!
J cfdca a Yfb ' '5a ' \ Yi h] [Yb 'GcbbhU [žXYa ' % (" ' † b] ' & \$ &) ž ghY \ Yb
X]Y '9bXgd]Y 'Y 'XYg 'Gh]YfY '7i dg]b 'GWk k Yf]b 'Ub " '5V ' % ' . \$ \$ ' I \ f
k YfXYb 'X]Y '8! 'i bX '9! † [YbX! < UbXVU ``Yf']a ' † b [gh]YfY! NYbhf i a
Ub 'XYf ' < Ua Vi f [Yf '5 ``YY ' [Y [YbY]bUbXYf 'UbhfYhYb " ' † g [YgUa h' & ,
A UbbgWk UZhYb ' \ UVYb 'g]Wk ' j YfgUa a Y 'hž' i a ' i a 'XYb 'G]Y ['ni
_Äa dZYb " ' I bhYf 'XYb 'HY] 'bY \ a Yfb 'VY]Z]bXYb 'g]Wk
B UWk k i Wk ggd]Y 'Yf 'Ui g' GhÅXhYb 'k]Y 'A U [XYVi f [ž @Y]dn] [ž
< Ua Vi f [ž Fcg hcW_ 'gck]Y 'X]Y '6Yf']bYf' : ØWk gY ž X]Y 'g]Wk 'XYb 'H]hY '
XYg 'XYi hgWk Yb 'A Y]ghYfg 'Ui Z'X]Y ' : U \ bY ' [YgWk f]YVYb ' \ UVYb ž i bX
X]Y ' ; Ugh [YVYf 'A YW_ 'YbVi f [Yf ' † b [gh]YfY ž X]Y ' ['Y]Wk ' j]Yf
A UbbgWk UZhYb ']b 'VY]XYb '5 'hYfg [fi ddYb ']bg 'F YbbYb 'gWk]W_ Yb "

< UbXVU``]YV\UVYf'g]bX` \Yfn`]W\`Y]b[Y`UXYbž`X]Y`gdUbbYbXYb
6Y[Y[bi b[Yb`ni` j` YfZc`[Ybž`XYbb`XYf`9]bhf]hh]gh`ZY]"`8]Y`Gd]Y`Y
Z]bXYb`]b`j`]Yf`i` bhYfgW\]YX`]W\`Yb`<U``Yb`ghUhh`XYf`<Ua` Vi` f[Yf
5``YY`&(\$ž`XYf`6Yfi`Z]W\`Yb`GW\i`Y`Ua` `CVchf]hYbf]b[ž`XYf
F Y]ZYfVU\`b`i` bX`XYf`<c`[Yfgcb!; fi`bXgW\i`Y`]b`XYf`f]YXf]W!
9b[Y`g`GhfU»Y``8Ug`j` Yfgdf]W\`hY]b`Ui` ZFY[YbXYg`9f`YVb]g`Z0f`U``Y
Ni`gW\Ui`Yf`i` bX`i` bhYfgh0hnYf`XYf`↑ b[Yb`HU`YbhY`ni`k`YfXYb`

9]b`ghUf`_Yg`HY]`bY` \ a` YfZY`X`

8Ug`HY]`bY` \ a` YfZY`X`Z0f`XYb`X]Yg`À`f][Yb`Gh]YfY`7i` d``]Ygh`g]W\`k`]Y
Y]b`K` \c` g`K` \c`XYg`XYi` hgW\`Yb`B`UW\k`i` W\`g!<UbXVU``g```b`XYf`9!
đ [YbX`\UVYb`VYfY]hg`Y`Z`A`UbbgW\`UZhYb`]` \fY`HY]`bU` \ a` Y`VYgh`À`h][hž
XUfi`bhYf`VY`_UbbhY`B`Ua` Yb`k`]Y`XYf`G7`A`U[XYVi`f[ž`<Ua` Vi` f[
B`cfX`i`bX`X]Y`:`0W\`gY``5i`W\`X]Y`8!đ [YbX`\Uh`a`]h`%)` [Ya`Y`XYhYb
A`UbbgW\`UZhYb`Y]b`Y`ghUhh]W\`Y`NU`\`YffY]W\`h`<]Yf`g]bX`HY`Ua`g`k`]Y
;`0W`_gVi`f[ž`HfY]U!`0VY`_`gck`]Y`X]Y`<Ua` Vi` f[Yf`GJ`j`YfhfYhYb```b
XYf`7!đ [YbX`_`Àa`dZYb`UW\`h`HY`Ua`g`i`a` `XYb`H]hY`ž`XUfi`bhYf`Ui`W\`
`c`_U`Y`J`YfhfYhYf`k`]Y`X]Y`Gh]YfY`=i`bX`:`cfhi`bU`BYi`VfUbXYbVi`f["

8]Y`đ` b[gh]YfYž`X]Y`U`g`J`YfUbghU`hYf`Zi` b[]YfYbž`g]bX`VYgcbXYfg
YfZYi`h`0VYf`XUg`[fc»Y`b`hYfYggY``9g`[]Vh`bi`f`bcW\`Y]bYb`D`Uhn]b
XYf`9!đ [YbX`i`bX`Y]bYb`]b`XYf`8!đ [YbXž`gcXUgg`]bhYfYgg]YfhY
J`YfY]bY`gW\`bY``\`UbXY`b`gc``hYbž`i`a` `g]W\`bcW\`Ubni`a`Y`XYb```, VYf
9!A`U]`Ub`a`k`4`a`YW`_YbVi`f[Yf]gh]YfY`"XY`g]bX`5ba`Y`Xi`b[Yb
a`0[`]W``8]Y`5i`gf]W\`hYf`k`0bgW\`Yb`U``Yb`HY]`bY` \ a` Yfb`j`]Y``9fZc`[
VY]`XYb`VYj`cfghY`YbXYb`<YfUi`gZcfXYfi`b[Yb`°

K`Y]hYfY`gdUbbYbXY`Gd]Y`Y`

8Yf`Gh]YfY`7i`d`YfghfYW`_hg]W\`b]W\`h`bi`f`Ui`ZXUg`\Yi`h][Y
K`c`W\`YbYbXYž`gcbXYfb`[Y`h`Ui`W\`Ua` `_ca`a`YbXYb`K`c`W\`YbYbXY
k`Y]hYf``5a` `&%``i`bX`&&``đ b]`&\$&)`ghY`Yb`X]Y`7!đ [YbXgd]Y`Y`Ui`Z
XYa`Dfc[fUa`a` ``5i`W\` \]Yf`k`]fX`Y]b`Ui`ZFY[YbXYg`HY]`bY` \ a` YfZY`X
Yfk`UfhYhž`i`bX`X]Y`đ b[gh]YfY`ZYi`Yb`g]W\`XUfUi`Zž`X]Y`↑ b[Yb
HU`YbhY`]a` `<UbXVU``ni`i`bhYfgh0hnYb`i`bX`ni`Z0fXYfb``
**HU[YggW\Ui` `VYf]W\`hYhž`XUgg`XYf`Gh]YfY`7i`d`b]W\`h`bi`f`Y]b
gdcfh]W\`Ygž`gcbXYfb`Ui`W\`Y]b`[Ya`Y]bgW\`UZh]W\`Yg`9fY][b]g`]ghž**

XUg'U''Y' < UbXVU''VY[Y]ghYfhYb'ni gUa a YbVf]b[h"

?ca a Yb'G]Y'j cfVY]'i bX'i bhYfghØhYb'G]Y'X]Y

B UWk i WgUh\`YhYb`°CV'Ui ZXYf'Hf]VØbY'cXYf']b'XYb' < U''Yb' `X]Y

↑ b[Yb' < UbXVU''Yf'ZfYi Yb'g]W' ØVYf'YXY'5bZYi Yfi b["8Yf'Gh]YfY

7i d']gh'Y]bY' [fc» Ufh][Y'; Y'Y[Yb\Y]hžXUg' < UbXVU''Ni \Ui gY']b

A YW_`YbVi f[!J cfdca a Yfb'ni `ZY]Yfb'i bX'XYb'BUWk i Wg'ni

ZØfXYfb"GWUi Yb'G]Y'U'gc'j cfVY]'i bX'Yf'YVYb'G]Y'X]Y'Ni _i bZh'XYg

< UbXVU''g'\Ui hbU\°

K Y]hYfY' ðZcfa Uh]cbYb'ØVYf'XYb'Gh]YfY'7i d'i bX'X]Y'HY]'bY\ a Yf

Z]bXYb'G]Y'Ui W'Ui ZXYf'K YVgY]hY'XYf'> **b [gh]YfY"** < c`Yb'G]Y'g]W

X]Y''YhYb'BYi][_Y]hYb'i bX'V'Y]VYb'G]Y'XfUb'ZØf'gdUbbYbXY

6Yf]W'hY'ØVYf'X]Y': cfhgWf]hY'XYf'A UbbgWUZhYb°

8YhU]`g	
C fh	< Ua Vi f[Yf'5''YY' &(\$ž%- \$*%'GWk Yf]bž 8Yi hgW'UbX
E i Y''Yb	<ul style="list-style-type: none">• k k k "hU[YggWUi "XY• k k k "↑ b[gh]YfY"XY

6Ygi WYb'G]Y'i bg'Ui Z.'bU[!a j "XY